

The Ardian Foundation: increased resources to fund our programs and respond to COVID-19

The Foundation has provided strong support to its partners to help withstand the impact of the pandemic, and has expanded its social mobility programs for children and young people.



YANN BAK
President of the
Ardian Foundation
and Managing
Director at
Ardian Buyout

Ardian's decision to pass a share of its carried interest to the Foundation clearly signals the strength of the company's support for initiatives to improve social mobility. This move will boost the Foundation's budget over the coming years and enable the organization to expand its activities further.

The Foundation now supports 39 partner charities globally, all of which focus on providing educational opportunities and work skills to disadvantaged children and young people. For the next stage of its development, we plan to focus more of our support on around a dozen flagship projects, where as well as providing funding we will offer practical help to strengthen the organizations themselves and increase their effectiveness.

"Expanding our budget has allowed us to make a very material contribution to our beneficiaries during the pandemic, as well as doing more to strengthen our partner charities."

We believe our expertise in helping ambitious companies to grow can also bring value to the philanthropic sector. As part of this initiative, we have created a dedicated budget to help these organizations with IT and digital challenges.

Over the past year, the Foundation has worked with two new partner charities, Magic Breakfast and *Chemins d'Avenir*, among others.

Magic Breakfast is a British charity that provides free, healthy breakfasts to children from disadvantaged backgrounds in schools across the UK. In 2019, 1st Grade pupils who received free breakfasts boosted their reading, writing and math skills by an average of two months' progress per year, compared to children in schools with no such breakfast provision.

Chemins d'Avenir offers sponsorship and mentoring to secondary school pupils and students in rural areas and small towns in France, regardless of social background or academic ability, to help them achieve their potential in whatever field they aim to pursue.

Alongside these new partnerships, we continued the Foundation's international roll-out, working through local representatives across Ardian's offices. The Foundation is now well established in the UK, US and China and is generating interest from staff in other offices, including Italy and Chile. We also launched the third edition of our flagship entrepreneurs' program, "3,2,1", which provides grants and coaching for 11 entrepreneurs from disadvantaged backgrounds in France who want to set up micro-businesses.

Around a quarter of Ardian's employees got involved in the Foundation's work during 2019, and 150 of our Paris staff attended our first Citizens' Day event, which showcased several of our partner organizations. We are working to increase employee engagement further and looking at ways to involve our portfolio companies in the Foundation's activities.

JOINING THE FIGHT AGAINST COVID-19

In April 2020, the Ardian Foundation created a dedicated fund of €180,000, representing 10% of its annual budget, to help the organizations we support and their beneficiaries withstand the impact of the COVID-19 pandemic.

In addition, Ardian, alongside its employees, has provided further funds to support hospital care, health workers and medical research, while our international offices have helped to fund local initiatives. These donations were augmented by our Chinese partners, who sent protective equipment for use in hospitals. We offer them our wholehearted thanks for their friendship and solidarity.

ARDIAN
FOUNDATION
10 YEARS

THE FOUNDATION TURNS 10



More than
160,000
beneficiaries

€6M
donated since
2010

25%
Ardian employees
involved in
Foundation
projects

Active in
7
countries

63
partnerships
with charities
since 2010

In 2020, the Ardian Foundation celebrates its 10th anniversary. Over the past decade, the Foundation has provided a vehicle for our company's engagement in social causes and an opportunity for our employees to unite around a common cause: promoting social mobility and integration for children and adults from disadvantaged backgrounds through education and work skills.

The Foundation has channeled financial support to more than 60 organizations focused on social mobility and receives active support from one in four of our 664 staff, many of whom volunteer as mentors. In recent years, it has significantly expanded its activities outside France and now has thriving local centers of activity in China, Germany, Italy, the UK and the US, with more to follow.